

STUDENT GUIDE

TO FINANCIAL AID

At Case Western Reserve University, we understand that financing a college education is an important consideration for nearly every student. To that end, we operate a sophisticated program of financial aid and scholarship opportunities to assist students and to ease the financial burden that a college education may represent.

Many of the University's financial aid programs are provided from public funds and are subject to rules and regulations of the states and the federal government. This document is designed to explain those regulations as well as to familiarize the student with the University's procedures. It is not designed to provide information on types of financial aid or on specific programs. Graduate and professional school students should contact their respective schools. As always, the staff of the Office of University Financial Aid will be pleased to respond to your questions and to assist you in understanding the financial aid application and disbursement process.

Case Western Reserve University makes every effort to provide financial assistance equal to the student's financial need. If the total financial aid does not equal the financial need, the difference between the two is unmet need. Additional resources may be needed to cover this difference. These resources could include student employment or a private education loan. Information on private education loans can be obtained from the External Loan Office (216-368-5056), a part of the Office of University Financial Aid. Approval of an alternative or private credit-based loan rests with the lender and not with CWRU.

DETERMINING FINANCIAL NEED

Financial need is determined by subtracting the Expected Family Contribution (EFC) from the Cost of Attendance (tuition, fees, living expenses, book allowance, transportation). Because each student's EFC and Cost of Attendance are specific to him/her, the

financial need of each student will also be specific to that student.

There are many resources available to students outside of University assistance. This category includes miscellaneous resources that are available to some students, depending on eligibility.

The following are examples of such resources:

1. Bureau of Vocational Rehabilitation benefits
2. Veterans' educational benefits
3. Any outside grant, scholarship, or loan that is given directly to the student (e.g., a PTA scholarship or College Now Cleveland)
4. Tuition benefits
5. Any fellowship, traineeship, or other aid from a particular school or department within the University (generally applicable to graduate and professional school students)

ELIGIBILITY REQUIREMENTS

In order for students to qualify for need-based financial assistance, the following eligibility requirements must be considered:

1. Be a U.S. Citizen or eligible non-citizen*
2. Have a valid social security number
3. Be enrolled or accepted for enrollment as a regular student working toward a degree or certificate in an eligible program
4. Be enrolled at least half-time (6 credit hours each fall/spring, 3 credit hours summer)**
5. Complete the Free Application for Federal Student Aid (FAFSA)
6. Register with Selective Service, if required
7. Maintain satisfactory academic progress toward a degree or certificate as defined by the college

* Eligible non-citizen includes applicants with permanent residency as evidenced by a document from the Department of Homeland Security.

** 5 credit hours (each fall/spring) are considered half-time for students in the JD and LLM-US Legal Studies, MNO program and the MSN and ND programs in the School of Nursing. 3 credit hours are considered half-time enrollment during the summer terms.

TERMS AND CONDITIONS OF THE FINANCIAL AID AWARD

The financial aid award is also subject to the following terms and conditions:

1. Case Western Reserve University adheres to the principle that financial aid may not exceed demonstrated financial need. The financial aid award was determined in accordance with principles and regulations established by the University, outside donors, the federal government, and the state governments. University regulations generally do not change during a year, but federal, state and outside donor regulations may change or become effective during the course of a year. Therefore, an award is subject to and contingent upon regulations and appropriations of the federal and state governments and the wishes of outside donors.

2. Because the financial aid award was determined without knowledge of other aid a student may receive from other sources, individual portions of the aid award may be adjusted if additional assistance is received from any source, including University sources.

3. If a student receives a scholarship or benefit from the University or other source which is specifically for tuition, the University scholarship or benefit will be reduced so that the scholarship and benefit does not exceed tuition. Scholarships offered outside the University replace loan or employment in the financial aid package. The combination of all sources of assistance cannot exceed the total cost of attendance. University scholarships are packaged according to a University

Case Western Reserve University admits students of any race, religion, age, sex, color, disability, sexual orientation, and national or ethnic origin to all the rights and privileges, programs, and activities generally accorded or made available to students at the University. It does not discriminate on the basis of race, religion, age, sex, color, disability, marital status, sexual orientation, or national or ethnic origin in administering its educational policies, admission policies, employment, promotion and compensation policies, scholarship and loan programs, and athletic or other University-administered programs.



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formula and replace other University gift aid.

4. Generally, only full-time students are eligible for institutional funds given directly by Case Western Reserve University. Undergraduate BS/MS and integrated graduate study (IGS) students must carry 12 credit hours.

5. State grants are restricted to undergraduate full-time students (12 hours or more of undergraduate courses).

6. Half-time students (six hours or more) may be eligible to receive the Federal Pell Grant, Federal College Work-Study, Federal Perkins Loan, Federal Supplemental Educational Opportunity Grant and Federal Direct Loan programs of the federal government, subject to the availability of funds in these programs. The Federal Pell Grant and SEOG programs are available only for undergraduate students who do not have a bachelor's degree.

7. A student who may be eligible to receive "entitlement grants" (Federal Pell Grant, Pennsylvania Higher Education Grant, etc.) is expected to complete the necessary application process to receive such funds. CWRU will not make up funds lost as a result of a student's failure to apply for such assistance on a timely basis, but will generally make up the difference if the student receives less than the Office of University Financial Aid had estimated.

Conversely, a student's financial aid award will be reduced if the student receives more than the office had estimated. All adjustments will be made in accordance with the University's financial aid policy. It is the student's responsibility to ascertain that the Office of University Financial Aid has received all documents required to issue the student a credit for these programs.

8. Financial aid is initially applied to the direct University charges (tuition and fees, room and board). Once all University charges have been satisfied, refund checks are issued at intervals during each semester. A student should make provisions to cover all expenses that will

be incurred before the issuance of a refund check. Refund checks are issued at the conclusion of the drop/ add period each semester of the regular academic year and after July 1st during the summer.

Enrollment Status

School	Credit hours for full-	Credit hours for half-	Summer
Undergraduate	12	6	3
Graduate Studies	9	6	3
Law	10	5	3
Management	9	6	3
MSASS	12	6	3
Nursing	9	5	3
Mandel Non-Profit	9	5	3

* Graduate Studies and Management are charged the per credit hour rate. They are charged the full-time rate at 12 or more credit hours.

9. The University may adjust an award at any time in accordance with the following circumstances:

- Additional resources become available to the student
- The student is not full-time or registers for fewer hours than the number of hours upon which the student's award was based
- The student's housing status changes from the financial aid application status
- The student does not make satisfactory academic progress
- The student does not enroll for the term(s) covered by the financial aid award
- The student registers for courses in a program which is not eligible for federal or state aid
- Scholarships are restricted to tuition only and the combined total exceeds tuition charges

10. In addition, all federal, state, and external sources of financial assistance are subject to conditions, application approvals, and appropriations of the U.S. Department of Education, the particular state or the provider of the assistance. Lack of availability or denial of application by a federal, state or external source of the aid will result in the removal of the assistance from the financial aid award. Case Western Reserve University, solely

at its discretion, may substitute other assistance if sources can be identified and funds are available.

11. If the student accepts any portion of a financial aid award, the student agrees to

abide by these terms and conditions as well as those of the individual program of assistance.

12. It is the student's responsibility to notify the University Registrar via PeopleSoft SIS (Student Information Systems) of any change in the student's permanent or local mailing addresses. Notification to another office of the University does not satisfy this requirement.

13. Federal regulations require that a student must be registered for at least ten weeks in a federal fiscal year to receive federal aid. Since the summer session is only 6-8 weeks in most cases, failure to register for the fall term will result in the cancellation of summer federal aid.

The Office of University Financial Aid must be notified if the student either registers for a part-time course load or drops below the number of credit hours for the student to be considered a full-time student in the student's particular school.

HALF-TIME STUDENTS

A student must be registered for at least one-half of the full-time credit hour load in order to be classified as a half-time student for financial aid purposes. This is 6 credit hours for all schools with the exception of the Mandel Center for Non-Profit Organizations, Graduate Programs

in the FPB School of Nursing and the School of Law.

SPECIAL SESSION - SUMMER SCHOOL

Loans and employment opportunities are available for Case Western Reserve University students who wish to attend summer session. The student must have been enrolled at Case Western Reserve University during the previous semester and must register for at least three credit hours at CWRU during the summer in order to be eligible for loan assistance. Summer aid is computed as a part of the total award for the next academic year, but a designated portion may be available to assist in payment of the summer bill. Since a portion of summer school assistance may be applied to the student's academic year aid award, the student should be aware that the academic year loan may be reduced should the student choose to attend summer school. Dental students who participate in the summer dental clinic may use the resources only of the Federal Direct Loan program.

INTEGRATED GRADUATE STUDIES (IGS)

Although an IGS student may receive graduate student support, an IGS student's classification is based upon the school through which the student registers for classes.

An IGS student is required to carry 12 credit hours per semester as well as to abide by other rules which apply to undergraduate financial aid recipients in order to receive University grant assistance. State regulations specify that a full-time course load of undergraduate level courses must be taken to retain eligibility. Students in the BS/MS program continue to register through the Case School of Engineering and will be considered for undergraduate aid for 10 semesters. Beyond that, additional loan at the undergraduate level may be available based upon remaining eligibility.

WITHDRAWAL

The University's withdrawal policy states that, if a student completely withdraws from all courses during a semester, the student will be charged a portion of the semester's tuition for each period in which the student was enrolled. The

student will be charged tuition during a regular semester according to the following schedule based upon the date of withdrawal.

Financial aid is not, however, proportional to the period of the student's attendance. University policy requires that payment of calculated charges must first come from the student's original financial obligation —i.e., the amount for which the student was obligated for the full semester less financial aid awarded and received. Beyond the original financial obligation, financial aid is allocated through a formula determined in accordance with

CWRU WITHDRAWAL SCHEDULE	
Applicable only if all courses are dropped; there is no refund for dropping individual courses after the drop/add period.	
Fall 2011	
August 29 - Sept 9	100%
Sept 10 - Sept 16	75%
Sept 17 - Sept 23	50%
Sept 24 - Sept 30	25%
*There will be NO refunds after 10/1/11	
Spring 2012	
Jan 17 - Jan 27	100%
Jan 28 - Feb 3	75%
Feb 4 - Feb 10	50%
Feb 11 - Feb 17	25%
*There will be NO refunds after 2/18/12	

federal and state regulations. Students receiving financial aid should be aware that, if they withdraw before ten weeks have elapsed, they may effectively pay more than if they had attended for the full

semester and received their full allocation of financial aid.

Necessary refunds to student financial aid programs will be made prior to the release of any funds to the student. If a refund amount remains after all necessary funds have been returned to the Title IV U.S. Department of Education programs, state programs, Title VII U.S. Department of Health and Human Services programs, and institutional funds, the balance will be returned to the student.

RETURN OF FEDERAL FUNDS FOR INSTRUCTIONAL AND OTHER CHARGES

Federal aid funds shall be returned to the federal government during periods of enrollment at Case Western Reserve University for students who withdraw before the end of the 10th week of classes. Federal aid for tuition, room & board charges and fees will be returned to the government for each remaining day in a semester until the 60 percent point in a semester.

CONTINUATION OF ELIGIBILITY FOR STUDENT ASSISTANCE

Students must reapply for student financial assistance each year. Application materials may be obtained from the Office of University Financial Aid's website in January.

SATISFACTORY ACADEMIC PROGRESS

Students must have made satisfactory progress during the preceding academic term, including summer session, in order

Semesters at CWRU	Semester Hours	Cumulative GPA
1	9	2.00
2	21	2.00
3	33	2.00
4	45	2.00
5	57	2.00
6	69	2.00
7	81	2.00
8	93	2.00
9	105	2.00
10	117	2.00
11	129	2.00
12	141	2.00

to be eligible to receive student financial assistance under Title IV and University programs in a subsequent period of enrollment. Satisfactory academic progress for financial aid purposes means that a full-time undergraduate student at Case Western Reserve University has successfully completed the minimum number of credit hours and earned the minimum cumulative grade average listed in the attached chart. Students enrolled on a less than full time basis during a

average of 2.00 or higher. University gift assistance is limited to 10 semesters.

A student separated for academic reasons will be determined not to have made satisfactory progress for purposes of financial aid. To regain eligibility for financial assistance, the student must submit a petition to the Office of University Financial Aid explaining the causes of the substandard performance and what changes have occurred so that

toward degree completion. The plan should be submitted with the petition for reinstatement of financial aid eligibility. If approved, eligibility for financial assistance will be reinstated as long as the student follows the academic plan.

Credit hours and the cumulative grade point average are evaluated after each period of enrollment, including the summer session.

LOAN REPAYMENT

Economists generally agree that individuals can afford to allocate 6 to 12 percent of their pre-tax income for debt repayment. Bankers generally caution individuals not to incur consumer indebtedness in excess of 15 percent of gross income. Thus, a student who expects to receive a starting salary of \$4,000 per month after graduation can afford debt repayments of \$240 to \$460 per month. The chart to the left provides information on approximate monthly repayments for the Federal Perkins Loan, Health Professions Student Loan, Federal Direct Loan, and Federal PLUS Loan programs and for the University Loan Program based on a 10 year repayment period.

ENDOWMENT FUNDS

Many of the financial aid and scholarship resources available to undergraduates are made possible through the generous contributions of CWRU alumni and friends. Recipients of named funds are expected to write a thank you letter to the donors so that they can see the direct impact of their philanthropy on students.

If you have additional questions, please contact:

Office of University Financial Aid
417A Yost Hall
Case Western Reserve University
10900 Euclid Avenue Cleveland, OH
44106-7049
Telephone: 216.368.4530
Toll Free: 800.945.4530
Fax: 216.368.5054

E-mail correspondence should be sent to financialaid@case.edu.

Amount Borrowed	Federal Perkins Loan @ 5.0%	Health Professions Loan @ 5.0%	Federal Direct Sub Loan @ 3.4% (Undergrad Only)	Federal Direct Loan @ 6.8%	Federal Direct PLUS Loan @ 7.9%	University Loan @ 8%
\$1,000	\$30.00	\$15.00	\$50.00	\$50.00	\$50.00	\$50.00
\$2,000	\$30.00	\$21.21	\$50.00	\$50.00	\$50.00	\$50.00
\$3,000	\$31.82	\$31.82	\$50.00	\$50.00	\$50.00	\$50.00
\$4,000	\$42.43	\$42.43	\$50.00	\$50.00	\$50.00	\$50.00
\$5,000	\$53.03	\$53.03	\$50.00	\$57.54	\$60.40	\$60.66
\$6,000	\$63.64	\$63.64	\$59.05	\$69.05	\$72.48	\$72.80
\$7,000	\$74.25	\$74.25	\$68.86	\$80.56	\$84.56	\$84.93
\$8,000	\$84.85	\$84.85	\$78.73	\$92.06	\$96.64	\$97.06
\$9,000	\$95.46	\$95.46	\$88.58	\$103.57	\$108.72	\$109.19
\$10,000	\$106.07	\$106.07	\$98.42	\$115.08	\$120.80	\$121.33
\$11,000	\$116.67	\$116.67	\$108.26	\$126.59	\$132.88	\$133.46
\$12,000	\$127.28	\$127.78	\$118.10	\$138.10	\$144.96	\$145.59
\$13,000	\$137.89	\$137.89	\$127.94	\$149.60	\$157.04	\$157.73
\$14,000	\$148.50	\$148.50	\$137.79	\$161.11	\$169.12	\$169.85
\$15,000	\$159.10	\$159.10	\$147.63	\$172.62	\$181.20	\$181.99
\$16,000	\$169.71	\$169.71	\$157.47	\$184.13	\$193.28	\$194.12
\$17,000	\$180.32	\$180.32	\$167.31	\$195.64	\$205.36	\$206.26
\$18,000	\$190.92	\$190.92	\$177.15	\$207.14	\$217.44	\$218.39
\$19,000	-	-	\$186.99	\$218.65	\$229.52	\$230.52
\$20,000	-	-	\$196.84	\$230.16	\$241.60	\$242.66
\$21,000	-	-	\$206.68	\$241.67	\$253.68	-
\$22,000	-	-	\$216.52	\$253.18	\$265.76	-
\$23,000	-	-	\$226.36	\$264.68	\$277.84	-
\$24,000	-	-	-	\$276.19	\$289.92	-
\$25,000	-	-	-	\$287.70	\$302.00	-
\$30,000	-	-	-	\$345.24	\$362.40	-
\$35,000	-	-	-	\$402.78	\$422.80	-
\$40,000	-	-	-	\$460.32	\$483.20	-
\$45,000	-	-	-	\$517.86	\$543.60	-
\$50,000	-	-	-	\$575.40	\$604.00	-

regular semester or any enrollment during a summer session must successfully complete at least 80% of the credit hours attempted with a term grade

the previous circumstances will not hinder academic progress in the future. The student must also meet with an academic advisor to develop an academic plan that will permit efficient progress